

DISCUSSION/ACTION
February 27, 2004

HIGHER EDUCATIONAL AIDS BOARD

BOARD REPORT #04-15

2004-05 WHEG AND WTG PROGRAM FORMULAS

**2004-2005 PROGRAM FORMULAS
WISCONSIN HIGHER EDUCATION GRANT
AND
WISCONSIN TUITION GRANT**

February 27, 2004
BOARD REPORT #04-15

WISCONSIN HIGHER EDUCATION GRANT (WHEG)

Introduction

HEAB administers three WHEG programs; Wisconsin Tribal Colleges, University of Wisconsin System, and Wisconsin Technical College System. The general structure for the WHEG formulas is outlined in the State Statutes. The Higher Educational Aids Board reviews and approves the formulas for the upcoming school year at its February meeting.

There are three components in the formula.

(Student Budget – Expected Family Contribution) x Student Award Percentage = Award

Student Budget: The cost of education for the student. It can include tuition, room, board, and other expenses. It is different for all three WHEG programs. However, within each program, the student budget is the same for all students. The Student Budgets are set by the HEAB board as part of the formula approval process, and with recommendation by the Executive Secretary.

Expected Family Contribution (EFC): Amount that student or student's family is able to contribute. The EFC is calculated by the Federal Government when the student applies for Financial Aid using the FAFSA*. It is an individually calculated amount based on the financial information provided by each student during the application process.

Student Award Percentage: Percent of **student budget** used to calculate individual financial aid awards. It is also used to determine the maximum grant that can be awarded to any student. It is different for all three WHEG programs. However, within each program, the Student Award Percentage is the same for all students. The Student Award Percentage is set by the HEAB board as part of the formula approval process, and with recommendation by the Executive Secretary.

To calculate individual financial aid awards:

(Student Budget – Expected Family Contribution) x Student Award Percentage = Award

To calculate the maximum award in any of the WHEG programs:

Student Budget x Student Award Percentage = Maximum Award

* Students apply for financial aid on-line through the Federal Government's Webpage or complete a paper copy. A copy of this application, called the Free Application for Federal Student Aid (FAFSA), can be found at www.fafsa.ed.gov.

Factors That Affect the WHEG Programs

Appropriation: There are separate appropriations for each of the WHEG programs. These are determined during the state's biennial budget process.

Applicants: An increased number of applicants results in an increased number of students eligible for grants. There has been a significant increase in the number of students applying for grants. Additionally, fewer students in the past year have been leaving school or failing to show. This has caused grant monies to be spent earlier, with fewer refunds back to HEAB for redistribution.

Changing the Student Budget: If increased, the grant awarded to each student would increase, and the number of student recipients would decrease, due to funding limitations. The number of recipients would increase if additional funding was available to support the increase in eligibility.

Changing the Student Award Percentage: If increased, the amount awarded to each student would increase and the number of student recipients would decrease due to funding limitations. The number of recipients would increase if additional funding was available to support the increase in eligibility.

WISCONSIN HIGHER EDUCATION GRANT – TRIBAL COLLEGES

Recommendation of the Executive Secretary for the 2004-2005 Formula

$(\$6,650 - \text{EFC}) \times 27.44\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$1,800

This reflects no change from the current year's formula.

Formula Elements

Recommendation of the Tribal College Presidents: The formula recommendations from Schuyler Houser, President, Lac Courte Oreilles Ojibwa Community College, and Verna Fowler, Ph.D., President, College of Menominee Nation are the same as that of the Executive Secretary. (See attached letters)

Current Formula:

$(\$6,650 - \text{EFC}) \times 27.44\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$1,800

Applicants: The number of 2004-05 Tribal College applicants may increase slightly.

2004-2005 Appropriation

\$404,000: No increase from current year.

Tuition Increase: Tuition at both Tribal Colleges will either remain the same or increase slightly in 2004-2005.

Current Year Spending: Most recent data indicates that the Tribal WHEG 2003-04 formula will spend the appropriated amount for the academic year and may have students left on a wait list.



**College
of
Menominee
Nation**

**College of
Menominee
Nation Board**

Mr. Lawrence Waukau, M.S.
Chairman

Mr. Bernard Kaquatosh
Vice-Chairman

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Mrs. Virginia Nuske

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Ph.D (Honorary)

Mrs. Georgianna Ignace, M.S.

February 19, 2004

State of Wisconsin Higher Education Board
Attn: Ms. Connie Hutchinson
P.O. Box 7885
Madison, WI 53707-7885

Dear Ms. Hutchinson:

Thank you for your e-mail requesting our input on the formula for the 2004-2005 State Higher Education Grant. After conferring with my Financial Aid Director and Dean of Student Services, we at the College of Menominee Nation believe that it is best to leave the formula the same for the coming academic year. This recommendation is based on the current financial situation of the state. Since we see an increase as unlikely, we certainly do not want a decrease.

Again, thank you for the opportunity. If you have any questions, please let us know.

Respectfully,

S. Verna Fowler, Ph.D.,
President

cc: CMN Dean of Students
CMN F. Aid Director

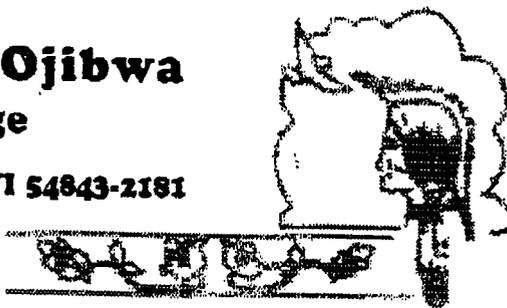


Lac Courte Oreilles Ojibwa Community College

13466 W Trepania Rd., Hayward, WI 54843-2181

Phone 715/634-4790

Fax 715/634-5049



Ms. Connie Hutchison
Executive Secretary
State of Wisconsin
Higher Educational Aids Board
PO Box 7885
Madison, WI 53707-7885

Dear Ms. Hutchison:

Thank you for the opportunity to make a recommendation to the HEAB Board relative to the formula grant for Tribal WHEG. I have spoken to our financial aid staff and we recommend that we remain with the current formula.

Since we began administering what is now known as Tribal WHEG funds, we have been able to serve more Native American and non-Native American students. The current level of appropriations is assisting approximately 50% of our eligible student body. Waiting lists, I realize, are a part of the financial aid award processes but any increase in this budget line item would be greatly appreciated by our eligible students.

We have also been administering the institutional scholarships for the Talent Incentive Program (TIP) for a number of years with slight increases from year to year. For this year, we have approximately twenty applications on file for students that who are eligible for this grant. Any help in increasing this allocation would also be greatly appreciated.

Again, thank you for this opportunity and look forward to your response and meeting with you in person.

Sincerely,

Schuyler Houser, President
Lac Courte Oreilles Ojibwa Community College

Cc: Financial Aid Office

WISCONSIN HIGHER EDUCATION GRANT

University of Wisconsin System

Recommendation of the Executive Secretary for the 2004-2005 Formula

$(\$4,554 - \text{EFC}) \times 43\% = \text{Award}$
 $(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$
Maximum Award: \$1,958

This includes an increase in the Student Budget from \$3,854 to \$4,554, reflecting an increase in tuition.
The Student Award Percentage has been decreased from 50% to 43%, reflecting the need to provide grants to a greater number of students.

Other Factors Considered

Recommendation of the University of Wisconsin System President: The formula recommendation from Katherine Lyall is the same as that of the Executive Secretary. (See attached letter)

Appropriation (A carry-back of \$2.2 million is included in the 03-04 figure, and subtracted from the 04-05 figure)

2003-2004: \$29,399,600
2004-2005: \$32,759,600

Carry-back of 04-05 Funds to the Current Year: In October it became apparent that there would not be enough funds, under the current formula, to meet the needs of the students qualifying for grants. At that time, in consultation with the UW-Systems Advisory Group, it was decided to carry back funds from the 2nd year of the appropriation. In December, it was determined that we would limit the carry back to about \$2.2 million. There is still an increase in the 04-05 appropriation. However, the carry-back was taken into account during the formula development.

Current Formula:

$(\$3,854 - \text{EFC}) \times 50\% = \text{Award}$
 $(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$
Maximum Award: \$1,927

Current Year Spending: All of the 2003-2004 funds will be appropriated, including the \$2.2 million carry-back. Additional awards or changes to awards were frozen in late January, 2004.

Applicants: The numbers of 2004-2005 applicants will most likely increase.

Simulations: The simulations used during formula deliberations are included for review.

**Office of the President**

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(608) 262-2321
(608) 262-3985 Fax
email: klyall@uwsa.edu
website: <http://www.uwsa.edu>

February 24, 2004

Connie Hutchison, Executive Secretary
Wisconsin Higher Educational Aids Board
131 West Wilson Street
Madison, Wisconsin 53707

Dear Executive Secretary Hutchison:

Thank you for the opportunity to comment on the Wisconsin Higher Education Grant (WHIEG) formula. UW System's WHIEG Advisory committee met to discuss the current WHIEG formula and to forward a recommendation for the 2004-05 funding formula for my approval. Based on the Committee's advice, I recommend the formula for 2004-05 continue to tie the equity level to UW-Madison's tuition for the previous year, increasing the equity level from \$3854 to \$4554, and a minimum rationing factor of 43%. If additional financial aid dollars become available in the program, the rationing factor should be increased resulting in larger awards to the most financially needy students. This would reaffirm UW System's and the Board of Regents' policy of keeping GPR financial aid increases commensurate with tuition increases.

Thank you for your consideration of this recommendation. I look forward to hearing your final decision following the meeting of the Higher Educational Aids Board on February 27, 2004.

Sincerely,

A handwritten signature in cursive script that reads "Katharine C. Lyall".

Katharine C. Lyall
President

2004-05 WHEG-UW SIMULATIONS - February 10, 2004

	0304 Data 11/25/03	0405 SIM 1	0405 SIM 2	0405 SIM 3	0405 SIM 4	0405 SIM 5	0405 SIM 6	
APPROPRIATION:	\$ 29,399,600 (incl \$2,200,000 c/b)	0405 Appropriation (excluding anticipated carryback of \$2,200,000)					\$ 32,759,600	
0304 DATA THRU 11/25/03								
FORMULA:	(\$3854 - EFC) x 50% = Award Max Award = \$1927	(\$3854 - EFC) x 50% = Award Max Award = \$1927	(\$4554 - EFC) x 50% = Award Max Award = \$2277	(\$4554 - EFC) x 47% = Award Max Award = \$2140	(\$4554 - EFC) x 44% = Award Max Award = \$2003	(\$4294 - EFC) x 50% = Award Max Award = \$2147	(\$4294 - EFC) x 46% = Award Max Award = \$1975	
DEPENDENT								
APPLICANTS	59,738	59,738	59,738	59,738	59,738	59,738	59,738	
% OF APPLICANTS	77.95%	77.95%	77.95%	77.95%	77.95%	77.95%	77.95%	
AWARDS	15,170	15,170	17,689	17,545	17,411	16,697	16,549	
% OF AWARDS	57.50%	57.50%	59.94%	59.80%	59.66%	59.01%	58.89%	
% ELIGIBLE	25.39%	25.39%	29.61%	29.37%	29.15%	27.95%	27.70%	
AVERAGE \$'s	\$ 1,286	\$ 1,286	\$ 1,462	\$ 1,383	\$ 1,303	\$ 1,400	\$ 1,298	
\$'s COMMITTED	\$ 19,501,234 52.75%	\$ 19,501,234 52.75%	\$ 25,863,437 54.48%	\$ 24,272,168 54.45%	\$ 22,689,234 54.42%	\$ 23,383,552 53.84%	\$ 21,473,673 53.81%	
INDEPENDENT								
APPLICANTS	16,895	16,895	16,895	16,895	16,895	16,895	16,895	
% OF APPLICANTS	22.05%	22.05%	22.05%	22.05%	22.05%	22.05%	22.05%	
AWARDS	11,213	11,213	11,822	11,795	11,773	11,599	11,554	
% OF AWARDS	42.50%	42.50%	40.06%	40.20%	40.34%	40.99%	41.11%	
% ELIGIBLE	66.37%	66.37%	69.97%	69.81%	69.68%	68.65%	68.39%	
AVERAGE \$'s	\$ 1,558	\$ 1,558	\$ 1,828	\$ 1,722	\$ 1,614	\$ 1,728	\$ 1,595	
\$'s COMMITTED	\$ 17,468,604 47.25%	\$ 17,468,604 47.25%	\$ 21,612,598 45.52%	\$ 20,305,767 45.55%	\$ 19,001,978 45.58%	\$ 20,046,502 46.16%	\$ 18,429,325 46.19%	
TOTALS								
APPLICANTS	76,633	76,633	76,633	76,633	76,633	76,633	76,633	
AWARDS	26,383	26,383	29,511	29,340	29,184	28,296	28,103	
% ELIGIBLE	34.43%	34.43%	38.51%	38.29%	38.08%	36.92%	36.67%	
AVERAGE \$'s	\$ 1,401	\$ 1,401	\$ 1,609	\$ 1,519	\$ 1,429	\$ 1,535	\$ 1,420	
\$'s COMMITTED	\$ 36,969,838 100.00%	\$ 36,969,838 100.00%	\$ 47,476,034 100.00%	\$ 44,577,934 100.00%	\$ 41,691,212 100.00%	\$ 43,430,053 100.00%	\$ 39,902,998 100.00%	
COMMITTED	125.75%	112.85%	144.92%	136.08%	127.26%	132.57%	121.81%	

Sim 1: Baseline simulation using the 0304 applicant pool with the 0304 formula

Sim 2: Increase student budget by 18.16% (equivalent to 0304 tuition increase, excluding segregated fees) and use a 50% formula multiplier

Sim 3: Same as Sim 2, except use a 47% formula multiplier

Sim 4: Same as Sim 2, except use a 44% formula multiplier

Sim 5: Increase student budget by 11.43% (equivalent to 0304 net appropriation increase) and use a 50% formula multiplier

Sim 6: Same as Sim 4, except use a 46% formula multiplier

WISCONSIN HIGHER EDUCATION GRANT
WISCONSIN TECHNICAL COLLEGE SYSTEM

The recommendation for the 2004-05 WHEG-WTC formula is pending at this time.

No action was taken.

WISCONSIN TUITION GRANT

Introduction

HEAB administers the Wisconsin Tuition Grant which provides grants to students attending Wisconsin private, non-profit colleges or universities. Similar to the WHEG programs, grants are awarded based on the economic needs of students. Grant recipients apply through the Federal Department of Education using the FAFSA. The Higher Educational Aids Board reviews and approves the Tuition Grant formula for the upcoming school year at its February meeting.

The structure of the WTG formula is outlined in the State Statutes. There are six steps in the formula, and awards are differentiated in the following manner: dependent students; single or married independent students without children; and single or married independent students with children. The current formula is included for review. (See Table 1)

Formula Elements

Recommendation of Wisconsin Association of Independent Colleges and Universities (WAICU) President: The recommendation of Rolf Wegenke, Ph.D., President of WAICU is the same as that of the Executive Secretary (see attached letter). The proposed formula is illustrated in Table 2 of this document.

Appropriation: There is no increase in funds for 2004-2005.

2004-2005: \$22,103,700

2003-2004: \$22,103,700

Current Year Spending: All of the 2003-2004 funds will be appropriated. Awards were frozen in August, 2003. No new awards have been processed since that time. There may be a small carry-back of 2004-2005 funds to cover the 2003-2004 awards; up to \$100,000. This carry-back was considered during the formula development process.

Applicants: There has been an increase in enrollment within the WAICU schools. It is anticipated that enrollment will continue to increase.

Tuition Increase: Tuition is expected to slightly increase.

Inflation Factor: The Inflation Factor is found in step four, and is increased in the proposed formula.

Simulations: The simulations used during formula deliberations are included for review.

ALVERNO COLLEGE
BELOIT COLLEGE
CARDINAL STRITCH UNIVERSITY
CARROLL COLLEGE
CARTHAGE COLLEGE
CONCORDIA UNIVERSITY
EDGEWOOD COLLEGE
LAKELAND COLLEGE
LAWRENCE UNIVERSITY
MARIAN COLLEGE



WISCONSIN ASSOCIATION OF INDEPENDENT
COLLEGES AND UNIVERSITIES

MARQUETTE UNIVERSITY
MILWAUKEE INSTITUTE OF ART & DESIGN
MILWAUKEE SCHOOL OF ENGINEERING
MOUNT MARY COLLEGE
NORTHLAND COLLEGE
RIPON COLLEGE
ST. NORBERT COLLEGE
SILVER LAKE COLLEGE
VITERBO UNIVERSITY
WISCONSIN LUTHERAN COLLEGE

February 23, 2004

Ms. Connie Hutchison, Executive Secretary
Higher Educational Aids Board
131 W. Wilson Street, Suite 902
Madison, WI 53702

Dear Ms. Hutchison:

As required by state statute, I am transmitting to you WAICU's recommendation for the Wisconsin Tuition Grant (WTG) formula for the 2004-2005 academic year. I understand that the Higher Educational Aids Board will consider this recommendation at its meeting on February 27th. In developing this year's recommendation, WAICU remains committed to the principles that the WTG should contribute a meaningful portion of a student's overall financial aid package and that the neediest students should receive the greatest share of benefits under the program. It is the unanimous position of the WAICU Board (the presidents) that, over time, the grant maximum and the value of the average grant must increase.

This being the second year of the biennium and a time of fiscal uncertainty, WAICU's recommendation recognizes the practicalities of current circumstances. It is therefore my recommendation that HEAB update the formula to reflect the factors in "SIM C" on the enclosed spreadsheet. This simulation best addresses the special circumstances confronted by the WTG program in the second year of this biennium, including the unknown amount of the "carryback" from 2004-2005 needed to cover any overcommitment in the program year 2003-2004, and the possibility that the state may reduce the 2004-2005 appropriation to address the budget deficit. In addition, this simulation provides the best option, under the circumstances, to "hold harmless" needy students already enrolled who have been granted significant awards under the program.

I want to thank you again for meeting with me and the WAICU Financial Aid Directors to discuss the WTG formula for 2004-2005. Should you have questions or concerns regarding the WAICU recommendations, please contact either me or Mr. Paul Nelson, WAICU Vice President for Public Policy.

Best wishes . . .

Sincerely,

Rolf Wegenke, Ph.D.
President

Enclosure

c: WAICU Presidents
WAICU Financial Aid Directors

122 W. Washington Avenue, Suite 700
Madison, WI 53703-2718
www.waicuweb.org

ROLF WEGENKE, Ph.D.
President

Telephone 608.256.7761
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mail@waicuweb.org

2004-2005 SIMULATIONS

TUITION GRANT

DOLLARS COMMITTED

DEPENDENTS

APPLICANTS
% OF APPLICANTS
AWARDS
% OF AWARDS
% ELIGIBLE
AVERAGE \$\$
\$\$ COMMITTED

		Actual data set used				
		Base Sim	03/04 formula	Sim A	Sim B	Sim C
		2002-2003 DATA	8/26/2003	8/26/2003	8/26/2003	8/26/2003
	APPLICANTS	11,778	12,656	12,656	12,656	12,656
	% OF APPLICANTS	63.14%	67.17%	67.17%	67.17%	67.17%
	AWARDS	7,572	7,728	6,989	6,989	7,326
	% OF AWARDS	65.58%	67.18%	65.75%	65.75%	66.29%
	% ELIGIBLE	64.29%	61.06%	55.22%	55.22%	57.89%
	AVERAGE \$\$	\$2,347	\$2,347	\$2,326	\$2,409	\$2,336
	\$\$ COMMITTED	\$17,773,942	\$18,136,090	\$16,258,634	\$16,835,843	\$17,115,160
		65.92%	67.02%	65.17%	65.13%	65.79%

SINGLE

MARRIED

NO DEPENDENTS

APPLICANTS
% OF APPLICANTS
AWARDS
% OF AWARDS
%ELIGIBLE
AVERAGE \$\$
\$\$ COMMITTED

	APPLICANTS	2,657	2,421	2,421	2,421	2,421
	% OF APPLICANTS	14.24%	12.85%	12.85%	12.85%	12.85%
	AWARDS	1020	1064	989	989	1021
	% OF AWARDS	8.83%	9.25%	9.30%	9.30%	9.24%
	%ELIGIBLE	38.39%	43.95%	40.85%	40.85%	42.17%
	AVERAGE \$\$	\$2,308	\$2,353	\$2,369	\$2,456	\$2,363
	\$\$ COMMITTED	\$2,353,714	\$2,503,556	\$2,342,788	\$2,429,445	\$2,412,834
		8.73%	9.25%	9.39%	9.40%	9.27%

INDEPENDENT

WITH

DEPENDENTS

APPLICANTS
% OF APPLICANTS
AWARDS
% OF AWARDS
%ELIGIBLE
AVERAGE \$\$
\$\$ COMMITTED

	APPLICANTS	4,219	3,766	3,766	3,766	3,766
	% OF APPLICANTS	22.62%	19.99%	19.99%	19.99%	19.99%
	AWARDS	2,954	2,712	2,651	2,651	2,704
	% OF AWARDS	25.58%	23.57%	24.94%	24.94%	24.47%
	%ELIGIBLE	70.02%	72.01%	70.39%	70.39%	71.80%
	AVERAGE \$\$	\$2,314	\$2,367	\$2,395	\$2,484	\$2,399
	\$\$ COMMITTED	\$6,835,995	\$6,419,384	\$6,348,358	\$6,585,775	\$6,486,505
		25.35%	23.72%	25.44%	25.48%	24.93%

TOTALS

APPLICANTS
AWARDS
%ELIGIBLE
AVERAGE \$\$
\$\$ COMMITTED

	APPLICANTS	18,654	18,843	18,843	18,843	18,843
	AWARDS	11,546	11,504	10,629	10,629	11,051
	%ELIGIBLE	61.90%	61.05%	56.41%	56.41%	58.65%
	AVERAGE \$\$	\$2,335	\$2,352	\$2,347	\$2,432	\$2,354
	\$\$ COMMITTED	\$26,963,651	\$27,059,030	\$24,949,780	\$25,851,063	\$26,014,499
		100.00%	100.00%	100.00%	100.00%	100.00%

OVERAWARD

Appropriation

3% reduction in appropriation

FAFSA Data - school one only.

		121.99%	122.42%	112.88%	116.95%	117.69%
			122.42%	112.88%	116.95%	117.69%
			116.37%	116.37%	120.57%	120.57%

STUDENTS
AVERAGE

	STUDENTS	11,546	11,504	10,629	10,629	11,051
	AVERAGE	\$2,335	\$2,352	\$2,347	\$2,432	\$2,354

Tuition Grant Factors

UW Tuition

Inflation Factors

Dependent student

Single/married independent

Independent with dependents

Base Maintenance

Dependent/Single

Independent with dependents

MAX AWARD

	UW Tuition	\$4,426	\$5,138	\$5,138	\$5,138	\$5,138
	Dependent student	235%	235%	282%	282%	264%
	Single/married independent	628%	628%	751%	751%	706%
	Independent with dependents	759%	759%	912%	912%	853%
	Dependent/Single	\$6,245	\$6,245	\$6,245	\$6,245	\$6,245
	Independent with dependents	\$10,444	\$10,444	\$10,444	\$10,444	\$10,444
	MAX AWARD	\$2,500	\$2,500	\$2,500	\$2,600	\$2,500

APPROPRIATION 04-05

3% reduction in funding

	APPROPRIATION 04-05	\$22,103,700	\$22,103,700	\$22,103,700	\$22,103,700	\$22,103,700
	3% reduction in funding		\$21,440,589	\$21,440,589	\$21,440,589	\$21,440,589

Base sim: 02-03 Applicants, 03-04 Formula

Base Sim 2: 08/26/03 data and formula - just before w codes were put on.

Sim A: 03-04 Applicants, 20.17 % increase of inflation factors, increase in school tuitions by 5.5 % or actual and 16.08% increase in UW Madison Tuition.

Sim B: 03-04 Applicants, 20.17 % increase of inflation factors, increase in school tuitions by 5.5% or actual and 16.08% increase in UW Madison Tuition. Increase award to \$2,600.

Sim C: 16.08 UW tuition increase minus 5.5 increase plus percentage to cover potential carry back from 04-05

Wisconsin Tuition Grant – 2003-2004 Formula

Table 1

	DEPENDENT	SINGLE OR MARRIED INDEPENDENT W/O CHILDREN	SINGLE OR MARRIED INDEPENDENT W/ CHILDREN
STEP ONE			
TUITION (insert actual tuition charged)	\$7,000	\$7,000	\$7,000
- UW MADISON TUITION[†]	\$4,426	\$4,426	\$4,426
NET TUITION	\$2,574	\$2,574	\$2,574
STEP TWO			
TUITION (insert actual tuition charged)	\$7,000	\$7,000	\$7,000
+ BASE MAINTENANCE[‡]	\$6,245	\$6,245	\$10,444
TOTAL COST	\$13,245	\$13,245	\$17,444
STEP THREE			
NET TUITION	\$2,574	\$2,574	\$2,574
DIVIDED BY TOTAL COST	\$13,245	\$13,245	\$17,444
FAMILY CONTRIBUTION PERCENTAGE	19.43%	19.43%	14.76%
STEP FOUR			
EXPECTED FAMILY CONTRIBUTION (Insert actual EFC [§])	\$100	\$100	\$100
X INFLATION FACTOR^{**}	235%	628%	759%
ADJUSTED FAMILY CONTRIBUTION	\$235	\$628	\$759
STEP FIVE			
ADJUSTED FAMILY CONTRIBUTION	\$235	\$628	\$759
X FAMILY CONTRIBUTION PERCENTAGE	19.43%	19.43%	14.76%
TUITION OFFSET	\$46	\$122	\$112
STEP SIX			
NET TUITION	\$2,574	\$2,574	\$2,574
- TUITION OFFSET	\$ 46	\$ 122	\$ 112
GRANT AMOUNT	\$2,528	\$2,452	\$2,462
MAXIMUM GRANT	\$2,500	\$2,500	\$2,500

[†] Previous year tuition at UW – Madison

[‡] **Base Maintenance** is similar to the Student Budget in WHEG formulas. This number can be manipulated during the formula approval process.

[§] **EFC** is the individual student data retrieved from the FAFSA.

^{**} **Inflation Factor** is similar to the Student Award Percentage in the WHEG formulas. This number can be manipulated during the formula approval process.

WISCONSIN TUITION GRANT

Recommendation of the Executive Secretary for the 2004-2005 Formula

Table 2

	DEPENDENT	SINGLE OR MARRIED INDEPENDENT W/O CHILDREN	SINGLE OR MARRIED INDEPENDENT W/ CHILDREN
STEP ONE			
TUITION (insert actual tuition charged)	\$7,000	\$7,000	\$7,000
- UW MADISON TUITION^{††}	\$5,138	\$5,138	\$5,138
NET TUITION	\$1,862	\$1,862	\$1,862
STEP TWO			
TUITION (insert actual tuition charged)	\$7,000	\$7,000	\$7,000
+ BASE MAINTENANCE^{‡‡}	\$6,245	\$6,245	\$10,444
TOTAL COST	\$13,245	\$13,245	\$17,444
STEP THREE			
NET TUITION	\$1,862	\$1,862	\$1,862
DIVIDED BY TOTAL COST	\$13,245	\$13,245	\$17,444
FAMILY CONTRIBUTION PERCENTAGE	14.06%	14.06%	10.67%
STEP FOUR			
EXPECTED FAMILY CONTRIBUTION (Insert actual EFC) ^{§§}	\$100	\$100	\$100
X INFLATION FACTOR^{***}	264%	706%	853%
ADJUSTED FAMILY CONTRIBUTION	\$264	\$706	\$853
STEP FIVE			
ADJUSTED FAMILY CONTRIBUTION	\$264	\$706	\$853
X FAMILY CONTRIBUTION PERCENTAGE	14.06%	14.06%	10.67%
TUITION OFFSET	\$37	\$99	\$91
STEP SIX			
NET TUITION	\$1,862	\$1,862	\$1,862
- TUITION OFFSET	\$ 37	\$ 99	\$ 91
GRANT AMOUNT	\$1,825	\$1,763	\$1,771
MAXIMUM GRANT	\$2,500	\$2,500	\$2,500

^{††} Previous year tuition at UW – Madison

^{‡‡} **Base Maintenance** is similar to the Student Budget in WHEG formulas. This number can be manipulated during the formula approval process.

^{§§} **EFC** is the individual student data retrieved from the FAFSA.

^{***} **Inflation Factor** is similar to the Student Award Percentage in the WHEG formulas. This number can be manipulated during the formula approval process.